



Reliance Asset Reconstruction Company Ltd.
11th Floor, North Side, R-Tech Park, Western Express Highway,
Goregaon (East), Mumbai- 400063.

PUBLIC NOTICE FOR E-AUCTION SALE OF SECURED ASSETS

Reliance Asset Reconstruction Company Ltd (RARC), a Trustee of “**Reliance ARC 007 Trust**” is an assignee and a secured creditor of below mentioned borrowers by virtue of Assignment Agreement dated **30.12.2014** executed with City Union Bank Ltd.

The undersigned in exercise of powers conferred under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 hereby give notice to public in general that the below mentioned property shall be sold by way of “online e-auction” for recovery of dues. The properties shall be sold strictly on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**NO RECOURSE**” basis apart from other terms mentioned below.

Name of Borrower/guarantors	Outstanding dues	Date of Possession
1. M/s. Mathan Leather Company, No.41/1, Ground Floor, Periyanna Maistry Street, Periamet, Chennai-6000003 2. Mr. D. Krishnamurthy, S/o K. Durai, Proprietor Mathan Leather Company, No.2/189, Puthupuram Village, Sarkar Palayam (PO), Trichy-620010 3. Mrs. K. Vanitha, W/o D. Krishnamurthy No.2/189, Puthupuram Village, Sarkar Palayam (PO), Trichy-620010 4. Mr. Rajasekar, S/o Senthamarai Kannan No.4/52, Kallar Street, V. Thuraiyur Village, Lalgudi Taluk, Trichy-621112	Rs. 5,97,18,670.2/- (Rupees Five Crore Ninety Seven Lakhs Eighteen Thousand Six Hundred Seventy and Two Paisa) as on 20.11.2023 with future interest till the date.	27th October 2021
Description of mortgaged property	RESERVE PRICE	EMD AMOUNT
Property No.1: (Property owned by Mr.D.Krishnamoorthy) All that piece and parcel of punja land totally measuring 11.77 acres (as per details hereunder) situated at Periyakurukkai Village, lalgudi taluk, Trichy District bounded on the: 1. S.No.501/2 - 4.41 acres out of 4.72 (1.91.0 Ares) North by : Rangan Bakadai land South by : Vari East by: S.No.501/3 (Tiruchirappalli mining works) West by : S.No.502/2 (Tiruchirappalli mining works) 2. S.No.501/3 - 0.89 acres North by : S.No.500/4 land belongs to Nagarathinam South by : Vari East by: Peruvalappur Boundary West by: S.No.502/2 (Tiruchirappalli mining works) 3. S.No.502/2 - 2.69 acres (1.09.0 Ares) North by : 496 Vari South by : Land in S.No.502/4 belongs to Mr.D.Krishnamoorthy East by: S.No.502/2 (Tiruchirappalli mining works) West by : Land belonging to Kunnan, S/o Mr.Ramasamy. 4. S.No.504/2 - 1.87 acres (0.75.5 Ares) North by : Road South by : Vari East by: Land belonging to Logammal West by : Land belonging to Mr.Krishnamoorthy 5.S.No.502/4 - 1.60 acres (0.65.0 Ares) North by : Vari South by : Land belongs to Trichi Mines Company East by: Land belonging to Mr.Ramaswamy West by : Land belonging to Mr.Raj All the above lands are presently covered by Patta No.1239 and lying within the Sub-Registration District Chettikulam and the Registration District of Ariyalur.	Rs.68,60,000/- (Rupees Sixty Eight Lakhs and Sixty Thousand Only)	Rs.6,80,000/- (Rupees Six Lakhs Eighty Thousand Only)
Property No.2: (Property owned by Mr.S.Rajasekar) All that piece and parcel of land measuring 3440 sq.ft with building at No 4/52, Kallar Street, Thuraiyur Village, Lalgudi Taluk, Trichy District comprised in Ayan Punja S.No.113/5, as per patta No.181, S.No.113/5D of V Thuraiyur Village, bounded on the: North by : Road running East to West South by : Madura Kaliyamman Nanja Land East by : Plot of Sri Arumuga Nadar West by : Plot of Senapati Servaikarar And lying within the Sub-Registration District and the Registration District of Trichy.	Rs.27,00,000/- (Rupees Thirty-Lakhs Only)	Rs.2,70,000/- (Rupees Three Lakh Only)

Encumbrances known to secured creditor	Not known
Details Of Auction Events: - Inspection of Property : 07.08.2024 from 11.00 A.M. to 01.00 P.M. Last date for bid submission : 08.08.2024 till 4.00 PM Date of e-auction : 09.08.2024 between 2:00 P.M. to 3:00 P.M. (with extension of 5 minutes each)	

TERMS AND CONDITIONS OF E-AUCTION SALE

1. The property shall not be sold below the reserve price and sale is subject to the confirmation by Reliance Asset Reconstruction Company Limited (RARC) as secured creditor. The properties shall be sold strictly on “AS IS WHERE IS”, “AS IS WHAT IS” and “NO RECOURSE”.
2. E-auction will be held through RARC's approved service provider **M/s ARCA EMART PRIVATE LIMITED** at website: <https://www.Auctionbazaar.com> (web portal of ARCA EMART PRIVATE LIMITED). E-auction tender documents containing online e-auction bid form along with General Terms and Conditions of online e-auction sale are available in websites: www.rarcl.com and <https://www.Auctionbazaar.com> intending bidders may download relevant documents.
3. The intending bidders are required to have a valid email id as the participation ID and password by e-auction agency shall be communicated at their e-mail id only.
4. Intending bidders have to submit their BID in the prescribed format with EMD remittance details along with self-attested KYC documents (PAN, AADHAR card etc) and the same shall be submitted to Authorized Officer of Reliance Asset Reconstruction Company Limited (RARC) at **6th Floor, Khivraj Complex II, No.477-482, Anna Salai, Nandanam, Chennai – 600035** and by email to Satheesh.p.kumar@relianceada.com after which the participation ID and password shall be communicated at their email only. **Last date of submission of Bid Form is on 08.08.2024 up to 5 PM.** The bid form or EMD received late for any reason whatsoever will not be entertained. Bid without EMD and Bid below the reserve price shall be rejected summarily. Certificate of Sale will be issued in favour of successful bidder / bidders only and we will not entertain add and replacement of new bidder / bidders.
5. Bidder has to mandatorily give undertaking under Section 29A of Indian Bankruptcy Code, 2016
6. Neither RARC nor the service provider will be responsible for any lapses/failure on the part of the bidder on account of network disruptions. Toward off such incidents, bidders are advised to make all necessary arrangements such as alternative power back-ups etc.
7. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT fund transfer to **Current Account No: 510909010016110, Name of the Bank: City Union bank, Branch: Khar, Name of the Beneficiary: RARC 007 Trust, IFSC Code: CIUB0000084.** Please note that the Cheque/Demand Draft shall not be accepted towards EMD.
8. The Bids below reserve price and/or without EMD amount shall not be accepted. Bidders may improve their further bid amount in multiples of **Rs.1,00,000/- (Rupees One Lakhs Only) for property No.1 and Rs.50,000/- for Property No.2.** In case sole bidder, bidder has to improve his bid minimum by one incremental compulsory.
9. The successful bidder shall pay 25% of the bid amount/sale price (including earnest money already paid) immediately after declaration of successful bidder. The successful bidder shall deposit balance 75% of the bid amount/sale price within 15 days from declaration of successful bidder.
- 10.If successful bidder fails to deposit sale price as stated above, all deposits including EMD shall deemed to be forfeited without any further notice. However, extension of further reasonable period for making payment of balance 75% may be allowed and shall be at the sole discretion of Authorized Officer.
- 11.The EMD amount of unsuccessful bidders will be returned without interest, after the closure of the E-auction sale proceedings.
12. The particulars given by the Authorized officer are stated to the best of his knowledge, belief and records. Authorized officer shall not be responsible for any error, mis-statement or omission etc.
13. The undersigned Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or modify any terms and conditions of the sale without any prior notice or assigning any reasons.
14. The bidders should make discreet enquiries as regards charges/encumbrances on the property and should satisfy themselves about the title, extent, quality of the property before submitting their bid. No claim of whatsoever nature regarding charges, encumbrances over the property and any other matter etc., shall be entertained after submission of the online bid.
15. Any arrears, dues, taxes, charges whether statutory or otherwise including stamp duty/registration fees on sale of property shall be borne by the purchaser only.
16. For further details, contact **Mr. Satheesh Kumar P, Associate Vice President – Legal, Mobile No- 8939677550** of M/s. Reliance Asset Reconstruction Company Ltd. at above mentioned address.
17. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-auction will be entertained.

THIS NOTICE WILL ALSO SERVE AS STATUTORY 30 DAYS NOTICE TO THE BORROWER/GUARANTORS/MORTGAGOR UNDER SARFAESI ACT AND RULES MADE THEREUNDER.

Place: Trichy
Date: 16.07.2024

Authorized Officer
For Reliance Asset Reconstruction Co. Ltd.,